

GENERAL AML STATEMENT

KAS BANK N.V. (having its registered office and head office at Nieuwezijds Voorburgwal 225,1012 RL, Amsterdam, the Netherlands), including its London branch (located at 5th Floor, 10 Old Broad Street, London EC2N 1AA, United Kingdom) and its German branch (located at Mainzer Landstrasse 51, Frankfurt am Main, Germany), is firmly committed to participating in international efforts to combat money laundering and the funding of terrorist and criminal activities.

As a credit institution incorporated in the Netherlands, KAS BANK is licensed (see www.dnb.nl) and supervised by the Dutch Central Bank (prudential supervision) and supervised by the Netherlands Supervisory Authority for the Financial Markets (supervision of market conduct). By virtue of the European Banking Consolidation Directive, KAS BANK is entitled to a "passport" to conduct banking and investment business in the United Kingdom and Germany. KAS BANK's London and German branch are therefore also subject to certain rules and regulations, including conduct of business rules, imposed by their respective "host state regulators", the Prudential Regulation Authority (PRA) and/or the Financial Conduct Authority (FCA) and the Bundesanstalt für Finanzdienstleistungsaufsicht.

KAS BANK regards integrity – of its organization, its staff and its services – as fundamental to its function as a provider of international financial services. To safeguard its integrity KAS BANK has instituted organizational measures and developed criteria for its client acceptance and staff recruitment procedures. The supervisory bodies in the Netherlands supervise the measures that financial institutions have taken in their management to control integrity risks. Pursuant to the Decree concerning regulations on reputable management (as per 1 January 2007 incorporated in the Decree concerning prudential supervision on financial institutions), the Dutch Central Bank issued further regulations on integrity subjects, including integrity sensitive positions, incident handling and customer due diligence, which KAS BANK has implemented in its procedures.

The Netherlands is a member country of the Financial Action Task Force (FATF) and the European Union (EU) and has enacted laws and rules designed to implement the anti-money laundering policies of both FATF and the EU (e.g. Prevention of Money-Laundering and Financing of Terrorism Act 2008, Sanctions Act 1977) the goal of these laws is to detect and prevent money laundering, potential terrorist financing and related financial crimes. KAS BANK incorporated in its procedures all local Dutch laws, regulations and guidance relating to these subjects. This means that adequate identification procedures, anti money laundering controls, operating procedures designed to detect and report suspicious transactions are in place. The electronic-combined targeted financial sanctions list (e-CTFSL) of the European Union is checked on a regular basis. Before accepting any new client the World-Check database is checked. KAS BANK has designated compliance and anti money laundering officers. Relevant employees receive AML training.

More information about KAS BANK (including its latest annual report), its core activities, strategy, share ownership, managing board and supervisory board, corporate governance is to be found in the Investor Relations section of our website (www.kasbank.com).

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